



The EGF – an helpful instrument in the financial and economic crises?

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The EGF

European Globalisation Adjustment Fund

- **Adoption of the regulation: from Globalisation to an instrument in the financial and economic crises**
- **A specific Fund for mass lay-offs: specific focus, development of measures in the context of mass lay-offs**
- **A specific procedure in the context in Relation to EU fundings in Labour Market Policy (ESF, community initiatives etc.): involvement of the EP in each case**

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- The fund is not really based on the already existing experiences of labour market measures for mass-lay-offs:
 - Quick response for the persons threatened by unemployment
 - Response during the phase of lay-offs
 - Quick start with labour market measures

- The actual procedures are too long: phase of application – feedback – final decision: 6-12 months



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- The question of prefinancing – like in the other funds (ESF)
 - In Austria we do the prefinancing of the ESF and the EGF
 - We start with EGF measures before the final decision of the EP
 - Risk of national funding/discussions of Refinancement

- 15 years of Experiences with „Arbeitsstiftungen/labour foundations“:
 - Necessity of quick actions in case of these kind of lay offs; start of labour market measures with the first day of unemployment



The EGF

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- The visibility of the fund for the final beneficiaries?
- The link to the structural funds/ESF?
- The link to the national instrument for mass-lay-offs
 - ESF: clear link to national instrument/cofinancing
 - EGF?
- The number of targeted persons (a) and (b):
 - Logic of lay-offs: socially acceptable
 - Statistically vs. Planned persons involved in measures



**We are for the prolongation
of the regulation till 2013**

Thanks for your attention

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