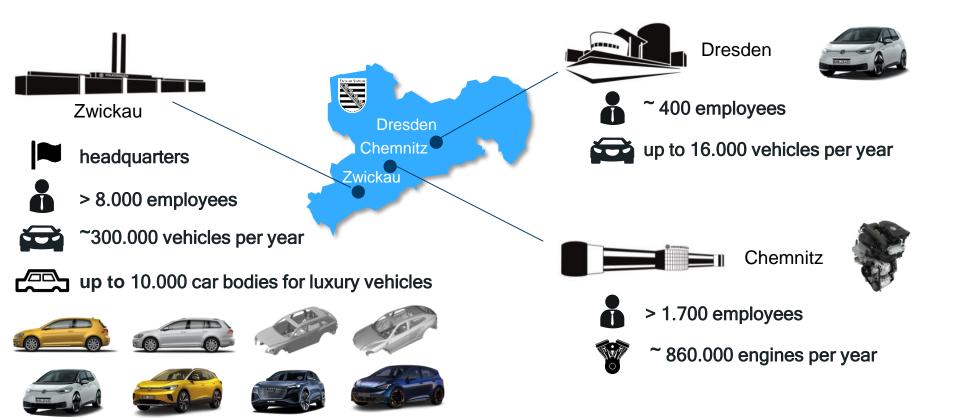


State of Saxony: Volkswagen's Way Towards E-Mobility

Dr. Stefan Loth
Chairman of the Board, Volkswagen Saxony

Volkwagen Sachsen GmbH - largest employer in Saxony





The electric offensive of the Volkswagen Group

Most extensive electric offensive in the automotive sector

- 60 billion € investments for electric mobility and digitization
- Thereof 35 billion € for electric mobility
- Until 2029: 75 BEV + 60 PHEV new electric cars from the group brands
- 26 million electric cars and 6 million hybrid vehicles until 2029
- Battery strategy: 50 billion € order volume worldwide
- Zwickau as kickoff for the global rollout
- The Volkswagen ID.3 is the first MEB model produced CO2 neutrally

Construction of 8 MEB-locations worldwide till 2022





Our mission in Zwickau & Dresden





Efficiency till the EOP

Controlling the run-out of the Golf in terms of volume, quality and costs



End of Production: Golf Sportback, 26.6.2020

The last ICE leaves Zwickau – after 30 years



Mastering production starts

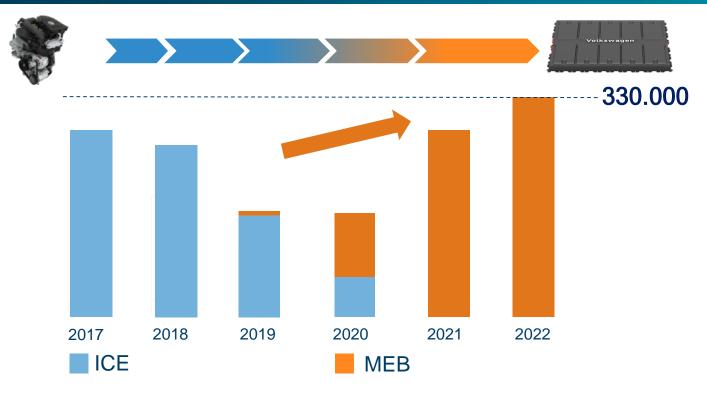
Establishing a multi-brand-production for electric vehicles



SOP on 4.11.2019, with Chancellor Merkel First delivery of ID.3 on Sept. 2020 in Dresden

Plant in Zwickau: Development of Volume Transformation to MEB



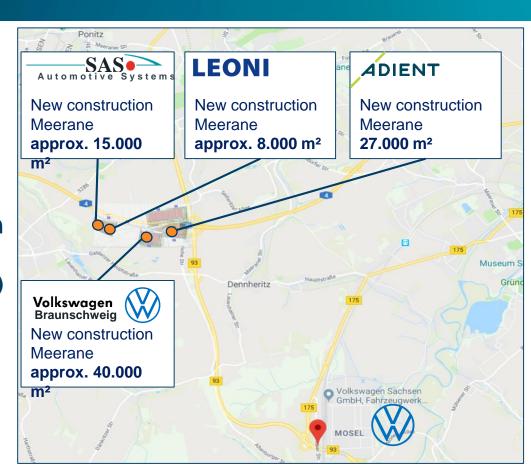


Volkswagen invests 1.2 billion € in Zwickau

Investments of our partners for the MEB & Stable Employment

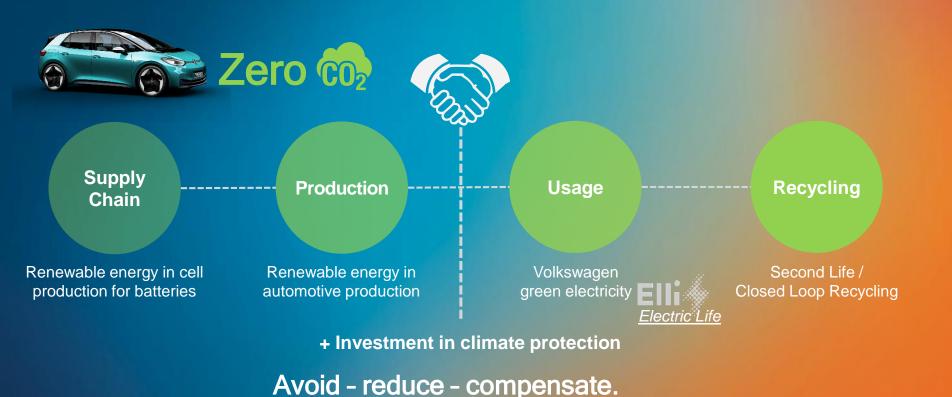


- 4 new production facilities are built close to the plant with investments of more than € 130 million
- 8000 VW employees in 2020
- More than 8500 employees in 2022 (higher complexity, more volume, extended press shop)
- Nearly same supplier base,
 2500 jobs (loss of just two supplier: exhaust system & vehicle tank)



Avoiding carbon dioxide in the complete lifecycle of our cars





The transformation to e-mobility is accompanied by an extensive qualification programme





- Largest "training camp" at Volkswagen
 - E-Mobility training center: 3,000 employees
 - High-voltage license: 1,500 employees
- 20,000 training days until the end of 2020
- Contents: Fundamentals of emobility, handling of heavy current, MEB production.